CA26N DG -576

STATEMENT TO THE LEGISLATURE BY THE HON. JAMES A.C. AULD MINISTER OF COLLEGES AND UNIVERSITIES 2 MAY 1975



MR. SPEAKER:

I AM PLEASED TO BE ABLE TO ADVISE THE HOUSE TODAY THAT THE BIU value which will be used in calculating the 1975-76 operating grants for the universities will be increased a further \$3 to \$2,111. This is made possible as the actual enrolment on which the 1975-76 grants will be based is slightly lower than we had forecast earlier. The OCUA had indicated to me that should funds remain after the allocation of the extra formula grants that these should be distributed as formula grants. This increase is being achieved within the global expenditure limit of \$568 million that I advised the House of Last November.

In order to relieve some of the pressure on university operating funds, we are reviewing the needs in the area of physical facility maintenance of the university system. I will inform the House when our review is completed.

1975-76 FORMULA GRANTS CALCULATED WITH A BIU VALUE OF \$2,111

	1975 - 76 \$000
INSTITUTION	
Вкоск	8,541
CARLETON	27,577
GUELPH	34,207
LAKEHEAD	7,974
LAURENTIAN	7,730
ALGOMA	907
NIPISSING	883
HEARST	255
McMaster	37,451
Оттама	41.315
Queen's	37,647
TORONTO	126,196
TRENT	5,106
WATERLOO	41.625
WESTERN	57,088
WILFRID LAURIER	9,302
WINDSOR	22.301
York	41,964
OISE	7,738
Ryerson	22,536
THEOLOGY PROGRAMS	1,066
	539,409